



Daily Technical Outlook: Metals and Energy Aug 12th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a gap Down Opening on 11/8/25 and remain on lower side through out the day on safe haven unwinding after possible meeting between U.S – Russia over week end which might soft down geopolitical tension added by clarity from U.S president over tariff on Gold import in the country and ahead of key U.S CPI, PPI and Retail sales data this week makes bullion profit booking & long unwinding at higher level and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 23250-23000-22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 55 mark with Flat slope indicates mix of the view in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 11/8/25 and remain on sideways to lower side through out the day on profit booking after recovery in dollar index and ahead of U,S Inflation data, while demand hope & China stimulus support prices at lower level and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17350-250-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 53 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Sep	99785	99350	99000	100200	100800	SIDEWAYS
Silver M	Aug.	113051	112200	111700	113900	115100	BULLISH

ENERGY

Crude Oil	Aug.	5612	5530	5470	5670	5720	BEARISH
Natural Gas	Aug.	258.40	254	247	264	271	BEARISH

BASE METALS

Copper	Aug.	884.80	878.0	870	890	898	SIDEWAYS
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Zinc	Aug.	268.55	267.50	265.0	271.5	275.0	BULLISH
Lead	Aug.	180.65	178	175	183	185	SIDEWAYS
Nickel	Aug.	1342.50	1300	1250	1400	1450	SIDEWAYS

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